February 28, 2004

EMBRY-RIDDLE AERONAUTICAL UNIVERSITY INC
600 SOUTH CLYDE MORRIS BLVD
DAYTONA BEACH FL 32114

Pursuant to NRS 372.326 and related statutes, EMBRY-RIDDLE AERONAUTICAL UNIVERSITY INC has been granted sales/use tax exempt status as an educational organization. Direct purchases of tangible personal property made by EMBRY-RIDDLE AERONAUTICAL UNIVERSITY INC are exempt from sales/use tax. Fraudulent use of this exemption letter is a violation of Nevada law.

Vendors selling tangible personal property to EMBRY-RIDDLE AERONAUTICAL UNIVERSITY INC are authorized to sell to them tax exempt. The vendor shall account for the exempt sale on its sales/use tax return under exemptions. For audit purposes, a vendor must have a copy of this letter in order to document the transaction was tax exempt.

This letter only applies to Nevada sales/use tax and does not provide exemption from any other tax.

This exemption applies only to the above named organization and is not extended to individuals, or contractors or lessors to or for such organizations.

Any vendor having questions concerning the use of this sales/use tax exemption letter may contact the Department at one of the district offices listed above.

If, upon further or future review by the Department, it is determined the above named organization does not meet or no longer meets the criteria outlined in NRS 372.343, this letter of exemption will be revoked.

Sincerely,

Charles E. Chinnock
Executive Director